

THE TRUSTEES OF THE STEVENS  
INSTITUTE OF TECHNOLOGY,

Plaintiff,

vs.

ROBERT LOUGY\* IN HIS OFFICIAL  
CAPACITY AS ATTORNEY GENERAL OF  
THE STATE OF NEW JERSEY,

Defendant.

ROBERT LOUGY,\* ATTORNEY GENERAL  
OF NEW JERSEY, on behalf of his office, and  
the STATE OF NEW JERSEY,

Plaintiffs,

vs.

THE TRUSTEES OF THE STEVENS  
INSTITUTE OF TECHNOLOGY, a New  
Jersey nonprofit corporation, HAROLD J.  
RAVECHE, LAWRENCE T. BABBIO, etc.,

Defendants.

SUPERIOR COURT OF NEW JERSEY  
CHANCERY DIVISION: HUDSON COUNTY

CIVIL ACTION

DOCKET NO. HUD-C-115-09

**FILED**

JUN 06 2016

Barry P. Sarkisian, P.J.Ch.

SUPERIOR COURT OF NEW JERSEY  
CHANCERY DIVISION: HUDSON COUNTY

CIVIL ACTION

DOCKET NO. HUD-C-114-09

**CONSENT ORDER LIFTING THE FINAL  
CONSENT JUDGMENT**

**THIS MATTER** having come before the Court upon joint application by defendants the Trustees of the Stevens Institute of Technology ("Stevens") and plaintiffs the Attorney General of New Jersey and the State of New Jersey (together, the "State") for entry of an Order lifting the Final Consent Judgment that was entered in this matter on January 15, 2010, and subsequently amended by Consent Orders entered on December 10, 2010, and October 27, 2011 (the Final Consent Judgment as modified by the Consent Orders, the "Consent Judgment"); and

**WHEREAS** Stevens has fully complied with the obligations to which it agreed in the

\* Pursuant to R. 4:34-4, the current Acting Attorney General is deemed to have been substituted in, as the successor in office.

Consent Judgment and has demonstrated to the State a continued focus on maintaining best practices in the area of governance for institutions of higher education;

**WHEREAS** lifting the Consent Judgment will afford Stevens added flexibility to make further enhancements to the ways it oversees its affairs and to respond and adapt to the evolving landscape of best governance practices; and

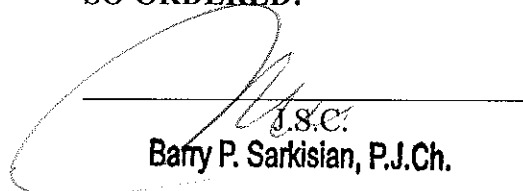
**WHEREAS** the State maintains ongoing authority over nonprofit organizations operating within its jurisdiction, like Stevens, and nothing herein is intended to, nor shall it, abrogate that authority in any respect;

**IT IS** on this 6<sup>th</sup> day of June 2016,

**ORDERED** that the Consent Judgment is hereby lifted in its entirety; and


**IT IS FURTHER ORDERED** that this Court no longer retains jurisdiction over this matter.

**SO ORDERED:**


  
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J.S.C.  
Barry P. Sarkisian, P.J.Ch.

**STIPULATED AND AGREED TO BY:**

ROBERT LOUGY, Acting Attorney General GIBBONS P.C.  
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