Making the Most of Your Financial Future

Stevens Institute of Technology
2013 new investment choices

October 2013
Today’s agenda

• Retirement Plan updates
• What is changing
• What is not changing
• TIAA-CREF can help
• How to update your account
• Q&A
Retirement Plan updates

A lineup of carefully selected investment options: Analyzed and selected by the Stevens Institute ERISA Plan Administrative Committee and an independent outside consultant.

- Choices to help you seek a secure retirement
  - Options for all types of investors
  - Annuities and mutual funds
  - Investments from TIAA-CREF as well as options from other well known investment companies

Please note: Investing in securities involves risks, including loss of principal.

Annuity account options are available through contracts issued by TIAA or CREF. These contracts are designed for retirement or other long-term goals, and offer a variety of income options, including lifetime income.
What is changing?

Effective **October 2, 2013**, Stevens Institute of Technology will introduce several changes to the retirement plan investment menu. Specifically:

- New investment options will be introduced to the plan.
- Certain investment choices will be removed from the plan.
- Several investments will be restricted from receiving future contributions.
What is not changing?

Most aspects of the Stevens Institute retirement plan are staying the same. So, while Stevens is updating the investment menu, the basic design of the plan is not changing. The following plan features will not change:

• Eligibility requirements
• Contribution rates
• Vesting schedules
• Loan provisions
What is not changing?

In addition, there will be no change to the plan administration and other services provided by TIAA-CREF, including:

• Quarterly statement
• Secure account access
• Personalized, fund-level advice and guidance
• Phone center support
• Dedicated microsite: www.tiaa-cref.org/stevens
The new investment options include a variety of options from leading investment companies. The following investments will be added to the plan, effective **October 2, 2013**.

<table>
<thead>
<tr>
<th>Fund Name and Share Class</th>
<th>Ticker</th>
<th>Fund Name and Share Class</th>
<th>Ticker</th>
</tr>
</thead>
<tbody>
<tr>
<td>Allianz NFJ Dividend Value Fund - A</td>
<td>PNEAX</td>
<td>JPMorgan Large Cap Growth Fund – Select</td>
<td>SEEGX</td>
</tr>
<tr>
<td>AllianceBernstein Global Bond Fund – Adv</td>
<td>ANAYX</td>
<td>MFS International Diversification Fund – R4</td>
<td>MDITX</td>
</tr>
<tr>
<td>AllianceBernstein Discovery Growth Fund – I</td>
<td>CHCIX</td>
<td>PIMCO Total Return Fund – Admin</td>
<td>PTRAX</td>
</tr>
<tr>
<td>American Century Mid Cap Value Fund – Investor</td>
<td>ACMVX</td>
<td>TIAA-CREF Bond Index Fund – Retirement</td>
<td>TBIRX</td>
</tr>
<tr>
<td>BlackRock High Yield Bond Portfolio Fund – A</td>
<td>BHYAX</td>
<td>Vanguard Extended Market Index Fund – Signal</td>
<td>VEMSX</td>
</tr>
<tr>
<td>ING Real Estate Fund – Institutional</td>
<td>CRARX</td>
<td>Victory Small Company Opportunity Fund – A</td>
<td>SSGSX</td>
</tr>
</tbody>
</table>
Certain investment options will be removed from the plan.

Effective **October 1, 2013**, at 4 p.m. (ET), a number of investments will be removed from the plan.

- **Existing assets** will be transferred to the replacement investment option*
- **Future contributions** will be redirected to the replacement investment option

<table>
<thead>
<tr>
<th>Removed Investment Option</th>
<th>Ticker</th>
<th>Replacement Investment Option</th>
<th>Ticker</th>
</tr>
</thead>
<tbody>
<tr>
<td>TIAA-CREF Growth &amp; Income Fund – Premier</td>
<td>TRPGX</td>
<td>TIAA-CREF S&amp;P 500 Index Fund – Retirement</td>
<td>TRSPX</td>
</tr>
<tr>
<td>TIAA-CREF International Equity Fund – Premier</td>
<td>TREPX</td>
<td>MFS International Diversification Fund – R4</td>
<td>MDITX</td>
</tr>
<tr>
<td>TIAA-CREF Large-Cap Value Index Fund – Retirement</td>
<td>TRCVX</td>
<td>Allianz NFJ Dividend Value Fund – A</td>
<td>PNEAX</td>
</tr>
<tr>
<td>TIAA-CREF Large-Cap Value Fund – Premier</td>
<td>TRCPX</td>
<td>Allianz NFJ Dividend Value Fund – A</td>
<td>PNEAX</td>
</tr>
<tr>
<td>TIAA-CREF Mid-Cap Growth Fund – Premier</td>
<td>TRGPX</td>
<td>AllianceBernstein Discovery Growth Fund – I</td>
<td>CHCIX</td>
</tr>
<tr>
<td>TIAA-CREF Mid-Cap Value Fund – Premier</td>
<td>TRVPX</td>
<td>American Century Mid-Cap Value Fund – Investor</td>
<td>ACMVX</td>
</tr>
<tr>
<td>TIAA-CREF Real Estate Securities Fund – Premier</td>
<td>TRRPX</td>
<td>ING Real Estate Fund – Instl</td>
<td>CRARX</td>
</tr>
<tr>
<td>TIAA-CREF Social Choice Equity Fund – Premier</td>
<td>TRPSX</td>
<td>CREF Social Choice Account – Variable Annuity</td>
<td>Variable Annuity</td>
</tr>
<tr>
<td>TIAA-CREF Equity Index Fund – Premier</td>
<td>TCEPX</td>
<td>TIAA-CREF S&amp;P 500 Index Fund – Retirement</td>
<td>TRSPX</td>
</tr>
<tr>
<td>TIAA-CREF Large-Cap Growth Index Fund – Retirement</td>
<td>TRIRX</td>
<td>JPMorgan Large-Cap Growth Fund – Select</td>
<td>SEEGX</td>
</tr>
<tr>
<td>TIAA-CREF Small-Cap Blend Index Fund – Retirement</td>
<td>TRBIX</td>
<td>Vanguard Extended Market Index Fund – Signal</td>
<td>VEMSX</td>
</tr>
</tbody>
</table>

* There is no redemption fee associated with the transfer of existing assets to the replacement investment option.
Certain investment options will be restricted.

Effective **October 1, 2013**, after 4 p.m. (ET), a number of investment options on the current investment menu will be restricted and will no longer accept new contributions.

- **Existing assets** will remain in these options unless you choose to move them.
- **Future contributions** will be redirected to the replacement investment option.

<table>
<thead>
<tr>
<th>Restricted Investment Option</th>
<th>Ticker</th>
<th>Replacement Investment Option</th>
<th>Ticker</th>
</tr>
</thead>
<tbody>
<tr>
<td>CREF Bond Market Account</td>
<td>Variable Annuity</td>
<td>PIMCO Total Return Fund – Admin</td>
<td>PTRAX</td>
</tr>
<tr>
<td>CREF Equity Index Account</td>
<td>Variable Annuity</td>
<td>TIAA-CREF S&amp;P 500 Index Fund – Retirement</td>
<td>TRSPX</td>
</tr>
<tr>
<td>CREF Global Equities Account</td>
<td>Variable Annuity</td>
<td>MFS International Diversification – R4</td>
<td>MDITX</td>
</tr>
<tr>
<td>CREF Growth Account</td>
<td>Variable Annuity</td>
<td>JPMorgan Large Cap Growth Fund – Select</td>
<td>SEEGX</td>
</tr>
</tbody>
</table>
Certain investment options will be retained.

The following investment choices, currently on the investment menu, will remain when the new menu becomes effective on **October 2, 2013**.

<table>
<thead>
<tr>
<th>Retained Investment Option</th>
<th>Ticker</th>
<th>Retained Investment Option</th>
<th>Ticker</th>
</tr>
</thead>
<tbody>
<tr>
<td>CREF Inflation-Linked Bond Account</td>
<td>Variable Annuity</td>
<td>TIAA-CREF Lifecycle Funds - Premier</td>
<td>Various</td>
</tr>
<tr>
<td>CREF Money Market Account</td>
<td>Variable Annuity</td>
<td>TIAA-CREF S&amp;P 500 Index - Retirement</td>
<td>TRSPX</td>
</tr>
<tr>
<td>CREF Social Choice Account</td>
<td>Variable Annuity</td>
<td>TIAA-CREF Small Cap Equity - Premier</td>
<td>TSRPX</td>
</tr>
<tr>
<td>CREF Stock Account</td>
<td>Variable Annuity</td>
<td>TIAA Real Estate Account</td>
<td>Variable Annuity</td>
</tr>
<tr>
<td>TIAA-CREF International Equity Index Fund - Premier</td>
<td>TRIPX</td>
<td>TIAA Traditional Annuity</td>
<td>Guaranteed Annuity*</td>
</tr>
</tbody>
</table>

*Any guarantees under annuities issued by TIAA are subject to TIAA's claims-paying ability. TIAA Traditional is a guaranteed insurance contract and not an investment for Federal Securities Law purposes.
TIAA-CREF can help.

We encourage you to schedule an individual counseling session with a TIAA-CREF Financial Consultant. There is no additional charge for this service.

An individual session lets us answer important questions, such as:

- “How much do I need to save now?”
- “How should I allocate my retirement portfolio?”
- “When can I retire?”
Get online advice and guidance

Prefer an online advice tool?

Online Advice and Guidance

- 4 simple steps to directly address your goals and financial situation
- Quickly update your account

Log on to your account at
www.tiaa-cref.org/stevens
and select the “Advice and Planning” tab.
Have questions? TIAA-CREF can help.

• Get retirement plan advice on the plan’s investment options from TIAA-CREF at no additional cost to you.

• TIAA-CREF’s advice is designed to help you answer three questions:
  – Am I on track to reach my retirement savings goals?
  – Which combination of investments is right for me?
  – How can I meet my income needs in retirement?

• To schedule a One-on-One Counseling Session:
  – Call 800 732-8353, Monday through Friday, 8 a.m. to 8 p.m. (ET).
How to update your retirement account

- Visit www.tiaa-cref.org/stevens

- Follow the instructions to access and update your account

Call TIAA-CREF at 800 842-2252 Monday to Friday, 8 a.m. to 10 p.m.; Saturday, 9 a.m. to 6 p.m. (ET).
For more information

• Dedicated retirement plan website: www.tiaa-cref.org/stevens

• Call TIAA-CREF at 800 842-2252. Consultants are available Monday through Friday, 8 a.m. – 10 p.m. and Saturday, 9 a.m. – 6 p.m. (ET).

• Schedule a one-one counseling session at 800 732-8353, Monday through Friday, 8 a.m. to 8 p.m. (ET). You can also schedule online at www.tiaa-cref.org/schedulenow.
Questions?
Important Information

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

Consider the investment objectives, risks, charges and expenses before investing. Please call 877 518-9161 or go to www.tiaa-cref.org/stevens for product and fund prospectuses that contain this and other information. Read the prospectuses carefully before investing.

TIAA-CREF products may be subject to market and other risk factors. See the applicable product literature, or visit www.tiaa-cref.org/stevens

TIAA-CREF Individual & Institutional Services, LLC and Teachers Personal Investors Services, Inc., members FINRA, distribute securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association (TIAA) and College Retirement Equities Fund (CREF), New York, NY.

© 2013 Teachers Insurance and Annuity Association-College Retirement Equities Fund (TIAA-CREF), 730 Third Avenue, New York, NY 10017

C12408