Your Monthly Payment Planner

1. Enter your estimated semester expenses.

   Tuition $___________.
   Room, Board / Meal Plan + $___________.
   Other Fees + $___________.
   **Total Semester Expenses** = $___________.

2. Enter your estimated semester deductions. Use aid estimates. Do not include work study.

   Grants / Scholarships $___________.
   Loans Applied For + $___________.
   Deposits Paid + $___________.
   **Total Semester Deductions** = $___________.

3. Subtract total deductions from total expenses to arrive at your semester amount. Enter this amount here.

   = $___________.
   **Your Semester Payment Plan Amount**

4. Divide your semester payment plan amount by the number of monthly payments in your plan. This is your monthly payment.

   ÷ [# of payments in plan]

   = $___________.
   **Your Monthly Payment**

*Enroll online: stevens.afford.com*
EDUCATION PAYMENT PLANS

WHAT IS A PAYMENT PLAN AND HOW CAN IT HELP?
Payment plans help make paying for out of pocket education costs easier by making smaller, monthly payments instead of one large payment.

Out of pocket costs include any remaining balances owed to your school after financial aid and scholarships have been applied.

BENEFITS:
✓ Smaller, more manageable tuition payment options
✓ May reduce the need to borrow
✓ No credit approval required
✓ Fits education payments into your monthly budget

Payment Plans can help stretch your dollars and may reduce borrowing

✓ Combining payment plans with student loans may help avoid incurring additional debt
✓ Parents/third parties can use payment plans to contribute to education costs
✓ Replaces large “lump sum” payments with smaller, more manageable installments
✓ 24/7 secure online access to plans

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