

# STEVENS INSTITUTE *of* TECHNOLOGY

*A University on the Rise*

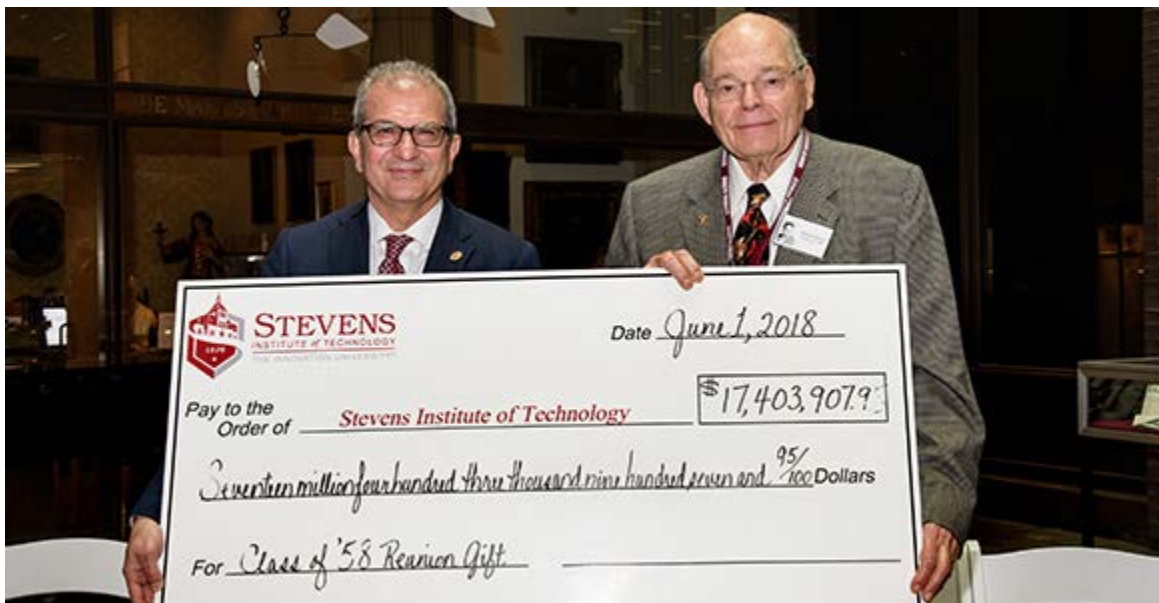
Dear Friends,

The Spring 2018 semester made history! A historic gift from alumnus Richard Harries '58 and his wife, Carol, pushed Stevens over the top of our \$150 million campaign goal, leading our university to reach even higher. We've announced the extension and expansion of our capital campaign, *The Power of Stevens*, to \$200 million. We recently graduated 1,800 tech-savvy students who will go on to fuel the region's economy, and just last week, Governor Phil Murphy visited the Stevens campus to announce a state-wide STEM loan forgiveness program, as well as a paid internship program for STEM fields.

Stevens' momentum continues to build!

*Per aspera ad astra,*

**Nariman Farvardin**  
President, Stevens Institute of Technology

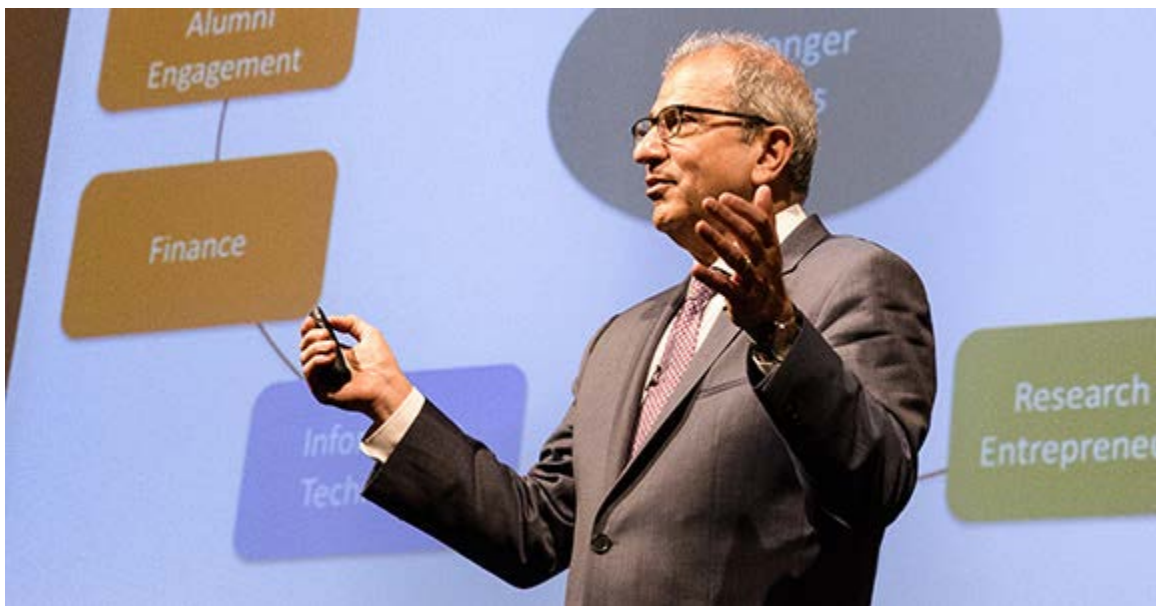


**Stevens Receives Historic \$17 Million Gift from Alumnus Richard F. Harries**

Richard F. Harries '58 and his wife, Carol, have made an extraordinarily generous \$17 million bequest to Stevens that is among the largest gifts ever made by an individual to the university. The gift will support the University Center/Student Housing project, a major new residence hall and state-of-the-art student center, planned for the Hoboken campus.

Harries credits his Stevens education for the success he achieved as a professional engineer and planner. Now retired, Harries owned the Richard F. Harries Industrial Park in Carlstadt, New Jersey, which specialized in commercial and industrial design, packaging and development.

The Harries gift also helps launch the Class of 1958 into the history books for making the largest class gift ever as they marked their 60<sup>th</sup> reunion at Alumni weekend.



## **The Power of Stevens Capital Campaign Exceeds \$150 Million Goal; Stevens Aims Higher with Expanded Campaign**

*The Power of Stevens* — the most ambitious fundraising campaign in university history, with a goal of raising \$150 million from 2013-2018 — exceeded its target goal in June 2018, six months early. As of June 1, nearly \$160 million has been raised through the generous contributions of alumni, partners, friends, faculty, staff, parents and students, leading the university to set its sights even higher. Last week, Stevens extended its campaign and set the new goal to \$200 million.

*The Power of Stevens* campaign will support the recruitment and retention of outstanding faculty; state-of-the art teaching, research, and campus life facilities; and excellence in academic and campus life programs. Aligned with our 10-year strategic plan, it will propel Stevens to become a premier, student-centric, technological research university.

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## **Governor Murphy Announces STEM Loan Forgiveness Program at Stevens**

Governor Murphy visited Stevens Institute of Technology on May 29, 2018 to announce two initiatives — [a STEM loan forgiveness program and a paid STEM internship program](#) — as part of his plan to reclaim New Jersey's "innovation economy." These initiatives are intended to create a supportive environment for New Jersey's highly-skilled STEM workforce, a critical element of accomplishing this goal. Joining Governor Murphy and President Farvardin in the announcement were Senate Deputy Majority Leader Paul Sarlo, Assemblyman Andrew Zwicker and WorkWave CEO Chris Sullens.

President Farvardin noted that, "Programs [such as these] are vital elements in a multi-pronged effort to attract and retain the highly-skilled STEM workforce that our state needs to reclaim its place as an innovation leader."

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## Class of 2018 Celebrated at Stevens' 146<sup>th</sup> Commencement Ceremonies

Stevens' 146<sup>th</sup> Commencement awarded honorary degrees to Dr. Roger Ferguson, CEO and president of TIAA, Seifi Ghasemi, chairman, president and CEO of Air Products and Chemicals, Inc., and Yu-Dong Yao, Professor in the Department of Electrical and Computer Engineering at Stevens. Nearly 1,800 undergraduate and graduate students received their degrees on May 23, 2018.



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