



2021-2022 Value Asset Form

You are being asked to complete this worksheet because there is either positive or negative income listed on line 17 (Rental Income/S-Corp or Partnership Income) of your 2019 Schedule 1. You must submit a copy of your **Schedule E** from your/your parents' 2019 IRS tax return with this worksheet.

SECTION 1: This worksheet must be completed for every property that is listed on your 2019 Schedule E.

SECTION 2: If the positive or negative income on line 17 of your 2019 Schedule 1 is as a result of a Partnership or S-Corp please **skip** SECTION 1 and complete SECTION 2. Indicate how many employees work for the Partnership or S-Corp.

Student:

Last Name First Name M.I. Student ID#

Property Owner/Parent (if not student):

Last Name First Name M.I.

SECTION 1:

Address of property listed on Schedule E of 2019 federal tax return:

Street Apt. #

City State Zip

The Market Value of Property Minus Mortgage Balance Equals Rental Property Value. This value is determined by providing the amounts below as of the date the 2021-2022 FAFSA was filed.

Market Value of this Rental Property: \$ _____

Total Mortgage Balance(s) for this Rental Property: \$ _____

Rental Property Value: \$ _____ (market value minus total mortgage)

Is this a multiple family dwelling? _____

If yes, how many units are there? _____

If yes, is your primary residence one of these units? _____

SECTION 2:

Does your Partnership and/or S-Corp employ over 100 full time employees? _____ (Yes/No)

Signatures – I (we) certify that all the information reported on this form is complete and correct.

Any form submitted with a blank item(s) will be considered incomplete. Failure to complete a rental property value form for EVERY property listed on Schedule 1 of the 2019 federal tax return will delay the processing of financial aid.

Student's Signature Date

Property Owner's/Parent's Signature Date