



**STEVENS**  
INSTITUTE of TECHNOLOGY  
THE INNOVATION UNIVERSITY

**A Recap of Exciting Events on Campus This Past Year**  
***The Stevens Indicator, Fall 2012***

Dear Alumni and Friends,

2012 has been a banner year for Stevens! We welcomed the largest and most talented undergraduate class in our history! A record 674 new undergraduate students (625 freshmen plus transfers) joined Stevens this fall, with a record 31% being women. This class possesses a stronger academic profile than all previous classes, and members hail from a wider range of states and countries than ever before! Our selectivity rate has increased from past years, to a record 38% acceptance rate, and our “yield rate,” the percentage of accepted students who enroll at Stevens, is among the highest of our peer institutions, at 39%.

The graduate students who joined us this fall are equally impressive. Consisting of 1,014 full- and part-time master’s and doctoral degree candidates, the class is 18% larger than in 2011, and their graduate placement test scores are substantially higher than last year. New full-time graduate students represent more than 600 scholars from 32 American universities and 19 countries, including, for the first time, Colombia, the Czech Republic, Hong Kong, Kuwait, and Seychelles.

Stevens ascended 13 spots in the 2013 edition of *US News & World Report’s Best Colleges*, making us the fastest rising university (from 88 to 75) in this year’s list. Other recent noteworthy rankings include a #23 ranking by *Bloomberg Businessweek* for return on investment and a #12 ranking by CNN/Money of top salaries earned by graduates (and #5 among engineering institutions).

We hired 18 talented faculty members this year, including a member of the National Academy of Engineering, an expert in tissue and cellular engineering and regenerative medicine, a researcher in algorithmic trading behavior and financial fraud detection, and a renowned rock musician and music producer. We started new programs in Business Intelligence and Analytics, Science, Technology and Society, Science Communication, and Finance, Marketing, Management, and Information Systems.

Thanks to the generosity and re-engagement of so many alumni and friends, fundraising increased by 189% over the prior year, resulting in \$13.8 million in gifts and pledges in the last fiscal year. Progress toward the President’s Initiative for Excellence, a three-year, \$30 million campaign, is promising: to date, we have raised \$20.4 million, not including the record-breaking \$10 million commitment by Greg Gianforte ’83 to fund a new academic building. This gift represents the largest single gift in the university’s history! We are immensely grateful to Greg and his family for their generosity and the trust they have placed in Stevens and our vision for the future.

On the business side, we finished FY12 with a significantly larger operating surplus, well beyond our projected \$1.6 million. We are making steady progress in improving the institute’s overall financial position as well.

This is truly an exciting time to be at Stevens. Our 10-year Strategic Plan, *The Future. Ours to Create*, calls for growth and further increases in the academic profile of our students, as well as strategic research goals

in five areas of societal importance: healthcare and medicine; sustainable energy; financial systems; defense and security; and science, technology, engineering, and mathematics (STEM) education.

The ambitious plan is endorsed by the Board of Trustees, the Faculty Council, and the Stevens Alumni Association's Executive Committee.

Central to our efforts will be the substantive involvement of you, the alumni—from engaging in recruiting the best and brightest students, to serving on advisory committees of our departments and centers, to financially supporting our programs and activities. We hope to expand the percentage of alumni who signify their confidence in our future through increased participation in our development efforts.

Thank you for your support. I wish you and yours a wonderful holiday season and a prosperous and productive 2013!

Sincerely,

A handwritten signature in black ink, appearing to read "N. Farvardin". The signature is written in a cursive style with a large initial "N".

Nariman Farvardin

President, Stevens Institute of Technology