Eligibility Guidelines: The Stevens Venture Center (SVC) incubator focuses upon supporting Stevens-affiliated companies or teams working on new products and technologies derived from Stevens research so they can grow into viable commercial entities.

Applicants should meet the following criteria:

- be a for-profit entity (corporation, LLC, partnership or sole proprietorship)
- be a start-up business or an existing, expanding business based on technology developed at Stevens Institute of Technology
- have growth potential with the prospect of creating new products, technologies or services; meeting a demand for services; or creating new or expanded job opportunities

SVC members are required to submit quarterly progress reports (including financial statements) for review by the SVC staff. Additional information may be required.

Applicants are considered on a case-by-case basis and evaluated on:

- merit of the business proposal
- growth potential
- background and experience of principals
- equity position of principals
- status of business plan, market research and feasibility studies
- growth and job creation potential
- applicant’s commitment – both financial and in terms of personal time – to the venture

Preference will be given to companies based on Stevens’ technology or intellectual property

Application Procedure:

- Pre-Application: Potential members should contact Adrienne Choma, associate director of the SVC (achoma@stevens.edu) before submitting an application.
- Formal Application: In addition to the application form, applicants should submit a summary business plan, personal statement on what drives them to be an entrepreneur, a copy of their resume and unofficial transcript (for students).
- Approval: The SVC Review Committee will make final determinations on all applications.