



Executive Summary

Fast Financial Aid (FFA) is a service which will allow people who are filling out standardized financial aid forms to do so in a quick and effective manner. FFA will allow users to more easily and efficiently fill out the Free Application for Federal Student Aid (FAFSA) forms, the College Scholarship Service Profile (CSS), and other institution specific forms.

Student aid forms must be filled out by every student in college who is a US citizen or eligible non-citizen that wants to apply for financial aid. The current process is both time consuming and cumbersome. This proposed software would create a simple interface for the users to access detailed financial aid information and apply online, greatly helping both the students and the university. The FFA service will focus on Stevens Institute of Technology as its primary client and plans to branch out to other colleges and universities around the country. FFA will be developing the service at Stevens Institute of Technology and using the institute as the main sponsor for this project. Stevens will be funding the research and developing of the software and consulting company.

Through user input, the FFA service will allow for standardized financial aid forms to be rapidly completed and submitted to the Department of Education. The online service will also feature a help section, FAQs and an online expert to help with any issue the applicant may have. The high volume of questions and confusion from the financial aid application process will attract people to use this service. This service will not only help students earn the proper aid faster, but will save the university time and manpower.

The primary customers of the FFA are students who are going into or already in college, as well as their parents or whoever is financially responsible for the student. The key demographic is low to middle income families, as they are the families who need the assistance most.