

Financing Your Stevens Education

We are delighted that you have decided to pursue a graduate degree at Stevens. Our faculty are committed to providing you an excellent education and the opportunity to grow professionally.

As part of this commitment Stevens offers a variety of options to help you finance this important investment.

Stevens offers graduate students financing options for both full-time and part-time studies. A comprehensive combination of federal, private and institutional resources make a prestigious graduate degree a reality at Stevens.

Funding Sources for Graduate Study at Stevens			
	Full-Time Domestic	Part-Time Domestic	Full-Time International
Fellowships	×		
Assistantships	×		×
Federal Loans	×	×	
Federal Work Study	×	×	
Private Funding Sources	×	×	×
Flexible Payment Options	×	×	×
Corporate Tuition Options	×	×	×

*with eligible U.S. cosigner

Monthly Payment Plans

All Stevens students are eligible to enroll in the monthly payment plans administered by Tuition Management Systems (TMS). The plans cover all billable expenses, including tuition and fees. The plan is interest free, and a small fee is required for program participation (\$75 per year or \$50 per semester). The amount due for the year or semester is divided into four monthly payments and must be paid in full by the end of the academic year or semester.

Deferred Payment Plan

Stevens offers a deferred payment plan that allows you to pay your tuition and fees in two installments. There is a \$55 fee for this plan. The first payment is due at the beginning of the semester, and the second is due November 1 (fall semester) or March 1 (spring semester).

Credit Cards

Stevens accepts payment by credit card, including American Express, MasterCard, and VISA

Corporate Tuition Options

In many cases, companies offer tuition reimbursement or other methods of subsidizing their employees' education. Students are encouraged to check with their employers to determine whether these options are available to them.

▶ *Corporate Tuition Reimbursement Plan*

Some employers have tuition reimbursement plans for which their employees may be eligible. Students pay their tuition at the beginning of the semester, and receive reimbursements from their employer after the semester's grades are received. Students expecting company reimbursements may participate in private funding sources, as well as the TMS monthly payment plan, or deferred payment plan.

▶ *Corporate Extended Payment Plan*

A Corporate Extended Payment Plan is available to students whose companies offer tuition reimbursement. To enroll, students should complete the Stevens Corporate Extended Payment Plan Form, provide a letter of support from their company stating its willingness to reimburse upon receipt of semester grades, and a \$100 fee. Full payment is expected approximately 35 days after completion of the course, or prior to graduation. For detailed deadline information or to download the enrollment forms visit www.stevens.edu/finaid/afo.php

▶ *Corporate Sponsored Tuition*

AT&T, ITT, Unilever Bestfoods, Verizon, and Verizon Wireless already participate in this third-party payment plan, in which students may arrange to have their company pay their tuition directly to Stevens. We welcome additional companies to set up Corporate Sponsored Tuition, and encourage students to check with their employers and human resources departments to see if this arrangement is an option.

Assistantships

Available to full-time graduate students.

Assistantships are available to full-time graduate students, and are granted for teaching and/or research. Assistantships are a wonderful opportunity to pay for your education while gaining experience, as they typically cover tuition and include a stipend. Assistantships are awarded competitively by academic departments. Applying for an Assistantship position early can help improve your chances of receiving an award.

Stevens offers Teaching Assistantships and Research Assistantships. Teaching Assistants assist department professors with undergraduate and graduate classes, labs, recitation sessions, and grading homework. Research Assistants assist a faculty member or group of faculty members in performing research related to their field of study.

To be considered for a Teaching or Research Assistantship by an academic department, applicants should submit the following items to the Office of Graduate Admissions:

- ▶ the Teaching and Research Assistantship application forms, available online at www.stevens.edu/graduate/assistantships or from the Office of Graduate Admissions
- ▶ a curriculum vitae or resume

Stevens also has a number of Graduate Assistantships. These positions are within various administrative offices throughout campus. Students interested in becoming a Graduate Assistant seek out these positions once they arrive on campus to begin their academic programs.

Private Funding Sources

Available to all graduate students, including international students.

Loans from private sources are available to meet all or most of your costs. These alternative loans are not based on financial need, but a credit check is completed by the lender to determine eligibility. For international students, a co-signer who is be a U.S. citizen is required. Most applications are available online. Options include:

- ▶ Citiassist Loan - www.studentloan.com
- ▶ Signature Loan - www.salliemae.com/signature
- ▶ Wachovia - www.educationloans.wachovia.com
- ▶ Key Alternative Loan - www.key.com

Federal Funding Sources

Available to graduate students taking at least six credits per semester.

Federal Direct Student Loans

Direct Loans are available to matriculated students who are U.S. Citizens or Permanent Resident Aliens and taking at least six credits per semester. In order to determine whether you qualify for a Direct Loan, you must submit a Free Application for Federal Student Aid (FAFSA), available online at www.fafsa.ed.gov. Applicants must use school code 002639 to identify Stevens. Upon receipt of the information, the Office of Financial Aid will determine your eligibility and notify you in writing. Eligible students can receive their Direct Loans over two semesters per academic year. Students may also choose to split the total loan eligibility over fall, spring, and summer.

Federal Work Study

A number of full-time or half-time domestic graduate students may also be offered part-time employment under the auspices of the Federal Work Study Program. This is a need-based federal aid program that pays students an hourly wage for a variety of technical and/or clerical positions in offices and departments within the Stevens campus.

A complete guide to all Federal funding for education is available online at http://studentaid.ed.gov/students/publications/student_guide/index.html.

Useful Websites

Stevens Sites

Office of Graduate Admissions
www.stevens.edu/graduate

Office of Financial Aid
www.stevens.edu/finaid

Online Scholarship Search Services

www.fastweb.com
www.wiredscholar.com

Federal Aid Sites

Federal Direct Loan
www.ed.gov/directloan

Federal Work Study Program
www.ed.gov/programs/fws

FAFSA
www.fafsa.ed.gov

For more information, visit www.stevens.edu/graduate, e-mail gradadmissions@stevens.edu or call 800.496.4935.