

Statement of James R. Zazzali

We observed that while the Institute has in recent years made improvements in governance, there is a need for consistent application of those improvements and a need to develop further standards that reflect the rapid growth of the Institute as well as the dynamic nature of board governance in the not-for-profit sector.

This settlement underscores the need to ensure that best practices are followed by the board and by the administration as Stevens strives to meet its educational and research missions.

The settlement requires that Stevens must report on achieving the goals that it has established for itself to ensure that governance continues to improve and that the board and administration adhere to the highest standards of governance.

Throughout this process Stevens Institute, its president and its chairman, have been cooperative and have demonstrated concern for the advancement of the Institute and its students. I appreciate the efforts of Stevens, the State, and the individual parties to achieve this resolution. I am pleased to accept this assignment to help Stevens achieve its goals.