

Office of the President

January 15, 2010

Dear Stevens Community,

I am privileged to have served Stevens for 22 years as the Sixth President. Effective July 1, 2010, I will resign as President of this great technological university. Stevens is and always will be near to my heart, so this was not an easy decision to make.

I have made this decision in the best interest of Stevens, because I had become the focus of a legal dispute which has now been successfully concluded. Remaining in office would have unnecessarily prolonged that dispute, to the detriment of Stevens.

Nowhere in the final settlement agreement is my resignation required. I am pleased that I will be able to continue to serve Stevens in a consulting role.

I look forward to working closely with the faculty, students, staff and administration over the next six months to ensure a bright future for this outstanding university.

Sincerely,



Harold J. Raveche