



Stevens Institute of Technology  
 Castle Point on Hudson  
 Hoboken, NJ 07030

Office of Sponsored Research

**MEMORANDUM**

From: Julie T. Norris, Interim Director  
 Office of Sponsored Research

Date: July 2, 2007

Re: Fringe Benefit and F&A Rates for FY 08

Stevens has completed negotiations for fringe benefit rates for FY 08. These rates, along with the rates for FY 07 for comparison, are listed below.

FRINGE BENEFIT RATES:

	<u>FY 07</u>	<u>FY 08</u>
Full time employees	27.56%	26%
Postdoctoral fellows	14.34%	17%
Part time employees	7.82%	8%

F&A (INDIRECT COST) RATES:

		<u>FY 07</u>	<u>FY 08</u>
Steeples*	Capped	45.1% MTDC	47.38% MTDC**
	Uncapped	49.2% MTDC	51.44% MTDC**
Non-Steeples	Capped	45.1% MTDC	47.38% MTDC**
	Uncapped	49.5% MTDC	56.54% MTDC**

\* Steeples: At the present time, the Steeples rates for sponsored agreements are applicable only to the Highly Filled Materials Institute, Center for Environmental Engineering, Center for Improved Engineering and Science Education, Design & Manufacturing Institute, and the Davidson Laboratory. All other units at Stevens utilize the "Non-Steeple rates."

\*\* MTDC (Modified Total Direct Costs) consists of salaries and wages, fringe benefits, materials and supplies, services, travel and subawards up to the first \$25,000 of each subaward (regardless of the period covered by the subaward). Equipment, capital expenditures, charges for patient care and tuition remission, rental costs, scholarships, and fellowships as well as the portion of each subaward in excess of \$25,000 are excluded.

Fringe benefit rates have been rounded to the nearest whole number for FY08. We will do the same for the F&A rates when they are next negotiated.

Please contact me at x8584 if you have any questions or contact Ron Abraham at x8102.